

INDEPENDENT AUDITOR'S REPORT
(AUDIT OF THE PERIOD 15-04-2021 TO 31-08-2021)

To
The Members,
Krushi Sampanna Farmer Producer Co.Ltd.
Buldana

Report on the Financial Statements

We have audited the accompanying financial statements of *Krushi Sampanna Farmer Producer Co.Ltd.* which comprise the Balance Sheet as on *31st August 2021* & the Statement of Profit and Loss for the period ended on *31st August 2021*, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as on *31st August 2021*;
- ii. in the case of the statement of profit and loss, of the Loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. The statement as required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government under sub-section 4(A) of section 227 of the Companies Act, 1956, is not given since the company is exempt.
2. As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under section 133 of the act read with rule 7 of the Companies (Accounts) Rules, 2014
 - e. On the basis of written representations received from the directors as on *31st August 2021*, and taken on record by the Board of Directors, none of the directors is disqualified as on *31st August 2021*, from being appointed as a director in terms of section 164 (2) of the act.

For Y.A.KSHIRSAGAR & CO.
Chartered Accountants



Yogesh A. Kshirsagar
Proprietor
M.No.152732

Place : Buldana

Dated : 14/09/2021



KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.

Balance Sheet as on 31st August 2021

CIN:U01100MH2021PTC359000

Particulars	Note No.	As at 31 August,2021
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1	500000.00
(b) Reserves and surplus	2	99885.00
(c) Money received against share warrants		
		599885.00
2 Share application money pending allotment		10150.00
3 Non-current liabilities		
(a) Long-term borrowings		0.00
(b) Deferred tax liabilities (net)		0.00
(c) Other long-term liabilities		0.00
(d) Long-term provisions		0.00
		0.00
4 Current liabilities		
(a) Short-term borrowings		0.00
(b) Trade payables		0.00
(c) Other current liabilities		0.00
(d) Short-term provisions		0.00
		0.00
TOTAL		610035.00
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets		0.00
(ii) Intangible assets		0.00
(iii) Capital work-in-progress		0.00
(iv) Intangible assets under development		0.00
(v) Fixed assets held for sale		0.00
		0.00
(b) Non-current investments		0.00
(c) Deferred tax assets (net)		0.00
(d) Long-term loans and advances		0.00
(e) Other non-current assets		0.00
(f) Preliminary Exp.		35000.00
		35000.00
2 Current assets		
(a) Current investments	3	10000.00
(b) Inventories		0.00
(c) Trade receivables	4	200000.00
(d) Cash and cash equivalents	5	365035.00
(e) Short-term loans and advances		0.00
(f) Other current assets		0.00
		575035.00
TOTAL		610035.00
See accompanying notes forming part of the financial statements		

In terms of our report attached

Y.A.Kshirsagar & Co. (FRN 137989W)

Chartered Accountants

Yogesh
Yogesh A.Kshirsagar
Proprietor
Membership No. 152732
Place : Buldana
Date :14/09/2021



For and on behalf of the Board of Directors

Vilas Sandu Kanadje
VILAS SANDU KANADJE
Director
DIN: 09147615

Ramdas Shankarrao Barote
RAMDAS SHANKARRAO BAROTE
Director
DIN: 09147619

KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.
Statement of Profit & Loss for the period 15-04-2021 to 31-08-2021
CIN:U01100MH2021PTC359000

Particulars		Note No	For the period ended 31st August 2021
A	CONTINUING OPERATIONS		
1	Revenue from operations (gross)	6	518310.00
	Less: GST		0.00
	Revenue from operations (net)		518310.00
2	Other income		0.00
3	Total revenue (1+2)		518310.00
4	Expenses		
	(a) Cost of materials consumed		0.00
	(b) Purchases of stock-in-trade	7	386245.00
	(c) Changes in inventories of finished goods, work-in-progress and		0.00
	(d) Employee benefits expense		0.00
	(e) Finance costs	8	80.00
	(f) Depreciation and amortisation expense		0.00
	(g) Other expenses	9	32100.00
	Total expenses		418425.00
5	Profit / (Loss) before exceptional and extraordinary items and		99885.00
6	Exceptional items		
	Investment written off		0.00
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		99885.00
8	Extraordinary items		0.00
9	Profit / (Loss) before tax (7 ± 8)		99885.00
10	Tax expense:		
	(a) Current tax expense for current year		0.00
	(b) (Less): MAT credit (where applicable)		0.00
	(c) Current tax expense relating to prior years		0.00
	(d) Net current tax expense		0.00
	(e) Deferred tax		0.00
			0.00
11	Profit / (Loss) from continuing operations (9 ± 10)		99885.00
12	Profit / (Loss) for the period		99885.00

KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.
Statement of Profit and Loss for the period 15-04-2021 to 31-08-2021
(Statement of Profit and Loss without stating EBITDA)

Particulars		Note No.	For the period ended 31-08-2021
13.i	Earnings per share (of 100/- each):		
	(a) Basic		19.98
	(i) Continuing operations		
	(ii) Total operations		
	(b) Diluted		19.98
	(i) Continuing operations		
	(ii) Total operations		
14.ii	Earnings per share (excluding extraordinary items) (of ` 100/-		
	(a) Basic		19.98
	(i) Continuing operations		
	(ii) Total operations		
	(b) Diluted		19.98
	(i) Continuing operations		
	(ii) Total operations		
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For Y.A.Kshirsagar & Co. (FRN 137989W)
Chartered Accountants

Yogesh

Yogesh A.Kshirsagar
Membership No.152732
Place : Buldana
Date :14/09/2021



V. Sandu Kanadje
VILAS SANDU KANADJE
Director
DIN: 09147615

For and on behalf of the Board of
Directors

Ramdas Shankarrao Barote

RAMDAS SHANKARRAO BAROTE
Director
DIN: 09147619

KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.

Notes to Balance sheet

Note 1:

Share Capital

Note A1:

Share Capital	As at 31st August,2021
Authorised 5,000 Equity Shares of Rs. 100/-each	5,00,000.00
	5,00,000.00
Issued , Subscribed & Paid up 5,000 Equity Shares of Rs. 100/-each	5,00,000.00
Total	5,00,000.00

Note A2:

Particulars	Equity Shares
	Number
Shares outstanding at the beginning of the year	
Shares Issued during the year	5,000
Shares bought back during the year	-
Shares outstanding at the end of the year	5,000

Note A3:

Share holding more than 5% of total share capital:

Name of Shareholder	As at 31st August,2021		
	No. of Shares held	No. of Shares held	% of Holding

Date :14/09/2021

Note 2:**Reserves & Surplus**

Particulars	As at 31st August,2021
i. Capital Reserves	0.00
Opening Balance	0.00
Add: Current Year Transfer	0.00
Less: Written Back in Current Year	0.00
Closing Balance	0.00
ii. Surplus	
Opening Balance	0.00
Add:Net Profit for the Current Year	99885.00
Closing Balance	99885.00
Total	99885.00

Note 3:**Current investments**

Particulars	As at 31st August,2021
Fixed Deposit	10,000.00
Total	10,000.00

Note 4:Trade receivables

Particulars	As at 31st August,2021
Sundry Debtors	200000.00
Total	200000.00

Note 5:**Cash & Cash Equivalents**

Particulars	As on 31/03/2020 (RS.)
a) Balance with Banks:	9320.00
b) Cash on Hand	355715.00
Total	365035.00

KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.**Notes to P & L****Note 6:****Revenue from operations**

Particulars	As at 31st August,2021
Sales	518310.00
TOTAL	518310.00

Note 7:**Purchases of stock-in-trade**

Particulars	As at 31st August,2021
Bird Feed	81,495.00
Bird Purchase	3,04,750.00
TOTAL	3,86,245.00

Note 8:**Finance costs**

Particulars	As at 31st August,2021
Bank Charges	80.00
TOTAL	80.00

Note 9:**Other expenses**

Particulars	As at 31st August,2021
Printing & Stationery	2,000.00
Professional Fees	4,800.00
Salary & Wages	25,300.00
TOTAL	32,100.00

KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.

A) NOTES TO ACCOUNTS TILL THE PERIOD 31 AUGUST,2021

1) COMPANY OVERVIEW

Krushu Sampanna farmer producer Company is a private Limited company incorporated under the Companies Act, 2013.

2) BASIS OF ACCOUNTING

The accounts have been prepared under Historic Cost Conversion and comply with the Accounting Standards. All Expenses having material bearing on the Financial Statement are recognized on accrual basis with the exception of items with significant uncertainty.

3) USE OF ESTIMATE

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

B) SIGNIFICANT ACCOUNTING POLICIES:

AS-1: BASIS FOR PREPARATION OF FINANCIAL STATEMENTS:

The Financial Statement of Company are prepared under historical cost convention and on accrual basis and in accordance with the generally accepted Accounting Standards and normally accepted accounting principles.

AS-2: INVENTORIES:

Company is not carrying any Inventory as on 31st August 2021.

AS – 3: CASH FLOW STATEMENTS:

As per Sec. 2(40) of Companies Act 2013 , the company being a dormant company is not required to present Cash flow statement.

AS-4: CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE:

There are no Contingencies and Events occurring after the Balance Sheet Date.

AS-9: REVENUE RECOGNITION:

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

AS-10: FIXED ASSETS:

There are no fixed assets as on 31/08/2021.

AS -11: EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES:

There are no foreign exchange transactions during the year.

AS-18: RELATED PARTY DISCLOSURE:

(a) Name of the related parties, related party relationship and transaction with Related Parties

There are no related party transactions during the year.

AS-20: EARNING PER SHARE – (EPS):

Basic earnings per share are calculated by dividing the net profit after tax and includes the post tax effect of any extra-ordinary / Exceptional Item for the period attributable to equity shareholders by the weighted average number of equity shares outstanding

Particulars	Current Year
Numerator : Profit as per Profit and	99,885
Denominator : Weighted average	5000
Earning and Diluted Earnings Per Share :	19.98
Nominal Value of equity share	Rs 100

AS-22: DEFERRED TAX ASSETS & LIABILITIES:

Deferred Tax is not recognised as there is no timing difference as per Accounting Standard- 22.

AS – 29: PROVISION CONTIGENT LIABILITIES AND CONTINGENT ASSETS:

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, provision or disclosure as specified in Accounting Standard 29 “Provisions, Contingent Liabilities and Contingent Assets”.

Additional information

Additional information pursuant to the provisions of para 3 & 4 of schedule VI to the Companies act, 1956 (As Certified by the Management and not verified by the Auditors):

Installed capacity - Not Applicable

AUDITORS REMUNERATION - NOW NA

As per our report attached

For Y.A.Kshirsagar & Co. (FRN 137989W)

Chartered Accountants

Yogesh

Yogesh A.Kshirsagar

Membership No.152732

Place : Buldana

Date :14/09/2021



Vkanadje

VILAS SANDU KANADJE

Director

DIN: 09147615

Ramdas

RAMDAS SHANKARRAO BAROTE

Director

DIN: 09147619